



Public Employees Pension Service Association

Public Employees Pension Service Association, 1711 West County Rd B #207 South, Roseville, MN 55113

Email info@pepsa.org or luci@capitolconnections.com Telephone (651) 224-8146 Website www.PEPSA.org

FALL 2018

PRESIDENT'S COLUMN

By Don Nikkola

Greetings to all PEPSA members. This has been a significant year with the passage of a Pension Bill (finally). We are rapidly approaching our Annual Meeting and I hope to see everyone there. Please RSVP if you will be attending. See details elsewhere in this newsletter.

Please remit your 2018 dues if you have not – each member's contribution is vital to our efforts.

It has been an honor to serve as your President and I thank you for the opportunity.

See you in St. Cloud.

Sincerely,

Don Nikkola

Message from Executive Director/Lobbyist-

Luci Botzek

Just a reminder to every one of the upcoming Annual Meeting. We hope to see you there. There will be a short Board Business Meeting followed by the Annual Meeting at 10 AM and our speakers at 10:30 AM. **This will be your chance to ask question on the recent legislation that was passed and hear about continuing issues in the pension area.** Lunch will follow. Please RSVP if you will be attending.

PEPSA needs your dues, so please remit for 2018 if you have not already done so. You may also submit 2019 at this time, although you will receive another mailing in late September.

By the time you read this the Primary Election will be over – but the General Election will be looming. Please consider supporting those candidates who support you as a current or former public employee and your pension.

I look forward to seeing everyone in St. Cloud

Sincerely,

Luci R. Botzek, JD
PEPSA Executive Director/Lobbyist

NOTICE PEPSA ANNUAL MEETING

September 14, 2018

10:00 AM Annual Business Meeting

**10:30 Speakers: Doug Anderson, PERA
Executive Director & Shana Jones, Policy
and Organizational Planning Director**

**The Tuscan Center at Midtown Square
3333 W. Division Street Room 119
St Cloud, MN**

**Attending – PLEASE RSVP to 651-224-8146
Or email info@pepsa.org**

2019 SCHOLARSHIP WINNERS

Congratulations to Lakin Hengel and Abigail Lange!

Lakin Hengel

Environmental Sciences major
Geography minor
Minnesota State University, Mankato



Abigail Lange

Communication Studies major
University of Wisconsin-La-Crosse



MESSAGE FROM PERA

Gov. Mark Dayton signed the 2018 Omnibus Retirement Bill into law in May. The bill was unanimously supported throughout the legislative session as it made its way through committees and to the floor of both the Senate

and House.

The bill reduced the State's pension liabilities by \$3.4 billion immediately with an additional estimated reduction of \$2.7 billion to be recognized over the next 30 years. This legislation puts PERA retirement plans on a better path toward full funding and safeguards the retirement security of current, former, and future public employees.

The bipartisan legislation (H.F. 3053/S.F. 2620) included sustainability measures for all four of the State's public pension systems and lowered the rate of return on investments to 7.5 percent. It is the first pension bill signed into law since 2015.

Upon passage in the Senate in March, pension bill co-author and chair of the Legislative Commission on Pensions and Retirement (LCPR) Sen. Julie Rosen praised the engagement of those who have worked for three years on a pension sustainability package with "significant benefit reforms" as well as contribution rate increases for employers and employees of some of the plans. Rosen said the effort reflects "true shared sacrifice." **KEY FEATURES Contributions** There is no change in contribution rates for employees and employers in the General and Correctional Plans. For the Police & Fire Plan, beginning January 1, 2019, there will be a two-year phase in of a 1 percent increase in member contributions and a 1.5 percent increase in employer contributions.

The Police & Fire Plan will receive an annual state aid payment of \$4.5 million in fiscal years 2019 and 2020, and \$9 million annually thereafter until 2048 or until fully funded.

Cost-of-living adjustment (COLA) GENERAL PLAN Beginning in 2019, the COLA will be equal to 50 percent of the increase announced by the Social Security Administration (SSA), with a minimum increase of at least 1 percent and a maximum increase of 1.5 percent.

For members retiring Jan. 1, 2024, or later, the COLA will be delayed until normal retirement age (age 65 for individuals hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989) (article from PERA website)

PEPSA Members...Help Us Help You!

The cost of a paper newsletter and other various mailings is a huge cost to the PEPSA budget. Help us help you protect your pension by sharing your e-mail address with us. This will allow us to send you the newsletter electronically, keep you advised of your membership status, advise you with an alert if there are significant threats to pensions at the capitol requiring you to contact your local legislators quickly before a vote, and reduce the cost of notifying you of the annual meeting and other activities. More and more, our daily lives depend on electronic communication and PEPSA must keep pace. Help our volunteer board keep your membership costs low AND strives to protect your PERA pension.

PLEASE NOTIFY PEPSA IF YOU HAVE A NAME OR ADDRESS CHANGE

Send us your e-mail address to info@pepsa.org or luci@capitolconnections.com

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PEPSA BOARD OF DIRECTORS

President

Don Nikkola (612)866-4938
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Vice President

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Treasurer

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Lobbyist

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Executive Director

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Region 8

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Region 10

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Region 11

Marilyn Huntley (320)269-7162
Email: region11@pepsa.org

Region 13

Patty M O'Connor (507)327-9325
Email: region13@pepsa.org

Region 14

Chris Jahnke (763)682-7862
Email: region14@pepsa.org

Region 9 & 12 - Vacant

Contact PEPSA office if interested in serving as a board member in these regions

IF YOU WISH TO SERVE ON PEPSA BOARD OF DIRECTORS --CALL LUCI AT 651-224-8146



Please make it a point to give us your email address!

Ctrl+CLICK to follow link Email: info@pepsa.org or luci@capitolconnections.com
or call PEPSA at 651-224-8146

PLEASE NOTIFY PEPSA IF YOU HAVE A NAME OR ADDRESS CHANGE

Moving?

Change of Address Form



Name _____

New Address _____

City _____

State Zip _____

Email _____

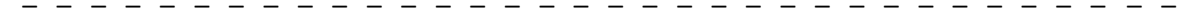
County of Employment _____

8/2018

Please fill out and send or email to the
PEPSA Administrative office at:

**Public Employees Pension Service Assoc.
1711 West County Rd B #207 South
Roseville, MN 55113**

Ctrl+CLICK to follow link Email:
info@pepsa.org or call PEPSA at 651-224-
8146



Please use this form for you PAC Contribution, or to spread the word about the
importance of PEPSA to a co-worker (please encourage them to join – safety in numbers!)
Membership Form

Name _____

New Address _____

City _____

State Zip _____

Email _____

County of Employment _____

This is not an invoice

8/2018

Annual Dues

*Contributions or gifts to PEPSA are not tax
deductible as charitable membership dues, the
portion allocable to lobbying, is 75%*

Active Employee \$25.00 per year

PERA Retiree \$20.00 per year

Lifetime Membership(retired) \$150.00

PAC Contribution _____

